

UCWL:SECTL:SE:21

19<sup>th</sup> August 2021

**BSE Limited**

Department of Corporate Services,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001.

Through BSE Listing

Security Code: 530131

Dear Sir(s),

**Re: Proceedings of 25<sup>th</sup> Annual General Meeting (AGM) of the Company held on 19<sup>th</sup> August 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are pleased to inform you that the 25<sup>th</sup> Annual General Meeting of the Company was duly held on Thursday, 19<sup>th</sup> August 2021 at 12:00 Noon (AGM) through Video Conferencing ("VC").

Smt. Vinita Singhania, Chairperson of the Board of Directors of the Company, chaired the AGM. The Chairperson welcomed and introduced the Directors present in Meeting through VC: Shri Shrivats Singhania, Executive Director (Business Development), Shri Vinit Marwaha, Independent Director and the Chairman of the Stakeholders Relationship Committee, Shri O.N.Rai, Independent Director and the Chairman of Audit and Nomination & Remuneration Committee of Directors and Shri Naveen Kumar Sharma, Whole-time Director. Shri Surendra Malhotra and Amb. Bhaswati Mukherjee, Independent Directors were unable to join the meeting due to unavoidable circumstances and other commitments. Ms. Poonam Singh, Company Secretary and Shri Pranav Chitre, Chief Financial Officer of the Company were present at the AGM. Shri S.A. Bidkar and Shri B.K. Daga, Chief Financial Officer and Company Secretary, respectively of JK Lakshmi Cement Limited, the Holding Company were also present at the Meeting.

The Company Secretary confirmed that requisite quorum was present through VC and the Meeting was called to order. The Company Secretary further informed the Shareholders about procedure of e-voting and participation in the Meeting through VC.

The Chairperson informed the Shareholders that Shri Dhruv Shah, Partner, Bansilal Shah & Co., Chartered Accountants, Company's Statutory Auditors and Shri Ronak Jhuthawat, Practicing Company Secretary, appointed as the Scrutiniser for supervising the e-voting process for this AGM,



are present at the Meeting through VC. Shri Namo Narain Agarwal, Secretarial Auditor of the Company, authorized Shri Ronak Jhuthawat, to also act as his Representative at the AGM.

The Chairperson further informed that requisite Statutory Registers and other documents were available for inspection by the Shareholders during the Meeting. With the permission of Shareholders, the Notice dated 31<sup>st</sup> May 2021 convening the 25<sup>th</sup> AGM and the Annual Report for Financial Year 2020-21, already circulated to the Shareholders on 15<sup>th</sup> July 2021, were taken as read. The Chairperson also informed that there were no qualifications in the Auditor's Report and Secretarial Audit Report and therefore there is no requirement to read the said Reports. The Chairperson addressed the Shareholders and shared her thoughts on the Cement Industry and working of the Company for the Financial Year 2020-21.

Following Items/ Resolutions as set out in the AGM Notice dated 31<sup>st</sup> May 2021, were transacted at the AGM:

S.No.	Item/Resolution	Type of Resolution
1.	Consideration and adoption of the audited Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March 2021 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Re-appointment of Smt. Vinita Singhanian (DIN: 00042983), as a director, who retires by rotation.	Ordinary Resolution
3.	Ratification of remuneration of Cost Auditors	Ordinary Resolution
4.	Reappointment of Shri Naveen Kumar Sharma (DIN No: 08152305) as Whole- time Director of the Company for a period of three years w.e.f. 1 <sup>st</sup> October 2021.	Special Resolution
5.	Adoption of new set of Articles of Association of the Company	Special Resolution
6.	Approval of Material Related Party Transaction.	Ordinary Resolution

The Chairperson informed that Remote e-voting on all the AGM Items and Resolutions was open from Monday, 16<sup>th</sup> August 2021 (10:00 A.M.) to Wednesday, 18<sup>th</sup> August 2021 (5:00 P.M.) to enable the Shareholders to cast their votes electronically and those shareholders who have not casted their vote through remote e-voting, had the opportunity to vote during the AGM.



The Chairperson further informed that the Scrutiniser would submit a consolidated Scrutiniser's Report on remote e-voting and e-voting at the AGM of the total votes cast in favour or against, if any, not later than two working days of conclusion of the Meeting.

Shareholders who had registered themselves as Speakers were invited to express their views/raise questions, if any. All the queries of the Shareholders were responded to their satisfaction. The meeting concluded at 1:15 P. M. The E-voting facility was kept open for next 15 minutes to enable the Shareholders to cast their vote,

Request you to kindly take the above information on records.

Thanking you and assuring you of our best attention at all times.

Yours faithfully,  
For Udaipur Cement Works Limited,



(Poonam Singh)  
Company Secretary &  
Compliance Officer

